



Commodities Technical Outlook

Date 10 Dec 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP:37583 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37535	37438	37341	37225
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37631	37729	37826	37943
	Buy Gold around 37555 Tgt 37800 SL 37420				
SILVER 5 March 2020 CMP:43502 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		43398	43138	42827	42465
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		43606	43868	44182	44551
	Buy near 43500 Tgt 43880 SL 43250				
CRUDE 18 Dec 2019 CMP: 4197 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4181	4156	4129	4100
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4213	4238	4265	4295
	Sell near 4182-4188 Tgt 4115 SL 4210				



NG 26 DEC 2019 CMP 157 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		155	153	150	147
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		159	161	164	168
	Sell around 160 Tgt 155.9 SL 163				

COPPER 31 Dec 2019 CMP 439.5 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		437	434	431	428
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		442	445	448	451
	Sell around 439.7 Tgt 435.4 SL 442				

ALUM 31 Dec 2019 CMP 132.50	Supports	Support 1	Support 2	Support 3	Support4
		131.9	131.4	130.5	129.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		133	136	153	156
	Sell around 133 Tgt 132 SL 133.6				

LEAD 31 Dec 2019 CMP: 152.65 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		152.1	151.5	150.6	149.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.4	154.0	154.9	156.5
	Buy around 152 Tgt 154.4 SL 150.5				



NICKEL 31 Dec 2019 CMP 979.7 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		971.8	962.5	951.6	939.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		987.4	996.9	1008.0	1020.7
	Sell near 977 Tgt 955 SL 985				

ZINC 31 Dec 2019 CMP 182.70 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		182.0	181.4	180.3	178.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183.4	184.1	185.1	186.8
	Sell near 183.4 Tgt 181.2 SL 185				

Intraday key support & resistance Agri

SYBEANIDR 20 Dec 19 CMP 4146 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4130	4098	4066	4028
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4162	4194	4227	4266
	Sell around 4150 Tgt 4080 SL 4180				

SYOREF 20 Dec 19 CMP 868.4 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		861	846	832	815
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		876	891	906	924
	Sell near 860 Tgt 853 SL 865				



GUARSEED 20 Dec 19 CMP 3942 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3926	3895	3864	3827
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3958	3989	4021	4059
Sell near 3975 gt 3900 SL 4000					

RMSEED 20 Dec 19 CMP 4375 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4358	4326	4293	4253
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4392	4425	4458	4498
Sell near 4377 Tgt 4330 SL 4400					

CHANA 20 Dec 19 CMP 4361 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4345	4312	4279	4240
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4378	4411	4444	4484
Sell near 4355 Tgt 4300 SL 4388					

Call of the day

Buy Silver @43500 Tgt @ 43888 SL @43250



Major Global Announcements today

		AUD		NAB Business Confidence		U	Z
7:00am	CNY			CPI y/y		4.5%	3.8%
	CNY			PPI y/y		-1.4%	-1.6%
8:15am	AUD			RBA Assist Gov Bullock Speaks			
11:30am	JPY			Prelim Machine Tool Orders y/y			-37.4%
12:00pm	EUR			French Final Private Payrolls q/q		0.3%	0.3%
1:15pm	EUR			French Industrial Production m/m		0.3%	0.3%
2:30pm	EUR			Italian Industrial Production m/m		-0.2%	-0.4%
3:00pm	GBP			GDP m/m		0.1%	-0.1%
	GBP			Manufacturing Production m/m		0.1%	-0.4%
	GBP			Construction Output m/m		0.2%	-0.2%
	GBP			Goods Trade Balance		-11.5B	-12.5B
	GBP			Index of Services 3m/3m		0.3%	0.4%
	GBP			Industrial Production m/m		0.2%	-0.3%
3:30pm	EUR			German ZEW Economic Sentiment		1.1	-2.1
	EUR			ZEW Economic Sentiment		2.2	-1.0
4:30pm	USD			NFIB Small Business Index		103.1	102.4
Tentative	GBP			NIESR GDP Estimate			0.1%
7:00pm	USD			Revised Nonfarm Productivity q/q		-0.1%	-0.3%
	USD			Revised Unit Labor Costs q/q		3.4%	3.6%
11:31pm	USD			10-y Bond Auction			1.81 2.5

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